CHECKLIST FOR OPENING A REGISTERED DISABILITY SAVINGS PLAN (RDSP)





To open an RDSP, the following are needed:



VALID SOCIAL INSURANCE NUMBER

Beneficiary/holder(s) must have a valid Social Insurance Number.



DISABILITY TAX CREDIT APPROVAL

In order to apply for an RDSP, a beneficiary must already be approved for the Disability Tax Credit (DTC).

- If not already approved for the DTC, download Canada Revenue Agency Form T2201 from www.cra-arc.gc.ca. Complete Part A and Part B of the form as follows and send it to Canada Revenue Agency for approval.
- **ii.** Part A is completed by the intended beneficiary of the RDSP (or their authorized representative)
- iii. Part B is completed by one of the following qualified practitioners:
 - ✓ Medical doctor
 - ✓ Optometrist
 - ✓ Occupational therapist
 - ✓ Audiologist
 - ✓ Physiotherapist
 - ✓ Psychologist
 - ✓ Speech-language therapist



FILE YOUR INCOME TAX RETURNS

The beneficiary's family net income is used to determine eligibility for government incentives. If the beneficiary is a minor, his/her parent(s)/legal guardian(s) must have up-to-date tax return filings. If the beneficiary is an adult, he/she must have up-to-date tax return filings.



IDENTIFY THE RDSP HOLDERS

- **A.** If the beneficiary is a minor, the holder(s) must be:
- i. Legal parent(s) of the beneficiary, or
- Legal representative (guardian, public department, agency or institution legally authorized to act on behalf of the beneficiary)
- **B.** If the beneficiary is an adult and:
- i. Beneficiary is contractually competent, the beneficiary must also be the holder
- Beneficiary is not contractually competent, the holder must be legal representative (guardian, public department, agency or institution legally authorized to act on behalf of the beneficiary)
- iii. Beneficiary contractual competency is in doubt (no legal representative), the holder must be a qualifying family member, legal parent, or beneficiary's spouse/common-law partner

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OPEN YOUR RDSP

Contact us to get started.

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